

**Announcement**  
**Summary of Minutes from**  
**Annual and Extraordinary General Meeting of Shareholders**  
**PT SMARTFREN TELECOM Tbk (the “Company”)**

The Company's Directors herewith announced to its shareholders that the Company has convened the Annual General Meeting of Shareholders (Annual GMS) and Extraordinary General Meeting of Shareholders (Extraordinary GMS), summarized as follows:

**A. ANNUAL GMS**

Annual GMS was held on Friday, 14th of August 2020 at the Company's head office, 3rd Floor Auditorium, Jl. Haji Agus Salim No. 45, Central Jakarta 10340, opened at 10.27 Western Indonesian Time and ended at 11.45 Western Indonesian Time.

**Annual GMS Agenda:**

1. To seek approval and ratification of the Company's Director Report on the course of business of the Company and the Company's Financial Management for the Financial Year ended 31 December 2019, and to seek approval and ratification over the Company's Financial Report, which includes the Company's Balance Sheet and Income Statement for the Financial Year ended 31 December 2019, the approval over the Annual Report and The Company's Board of Commissioners Supervisory Function Report, and to fully release and exempt all the members of the Board of Directors and the Board of Commissioners from their responsibilities over the supervisory and management function performed in said financial year (Acquit et de charge).
2. To stipulate the appropriation of the Company's Profit/Loss for the financial year ended 31 December 2019.
3. To appoint the Public Accountant firm responsible to audit the Company's books for the financial year ended 31 December 2020, and to grant the authority to determine the amount of honorarium for the appointed public accountant and other requirements of appointment to the Board of Commissioners of the Company.
4. Change in the Board of Commissioners member composition.
5. To seek approval over the stipulation of the salary and other allowances for the members of the Company's Directors and the honorarium and other allowances for the member of the Company's Board of Commissioners for the financial year 2020.
6. To seek approval of the realization report of the use of proceeds from the conversion of the Company's Series II Warrant.

Annual GMS was attended by the members of the Board of Commissioners and the Directors of the Company, as follows:

**A. Attending physically in GMS venue:**

1. Mr. Reynold Manahan Batubara as the Company's Independent Commissioner.
2. Mr. Merza Fachys as the Company's President Director.
3. Mr. Antony Susilo as the Company's Director.

**B. Attending electronically via Zoom:**

The Company's Board of Commissioners:

1. Mr. Ir. Gandi Sulistiyanto Soeherman as the Company's President Commissioner.
2. Mr. Ir. Sarwono Kusumaatmadja as the Company's Independent Commissioner.

The Company's Directors:

1. Mr. Djoko Tata Ibrahim as the Company's Director.
2. Mr. Marco Paul Iwan Sumampouw as the Company's Director.
3. Mr. Shurish Subbramianiam as the Company's Independent Director.

The Company's Audit Committee:

1. Mr. Rusli Prakarsa as the member of Audit Committee.
2. Mr. Andreas Bahana as the member of Audit Committee.

Annual GMS was attended by the Shareholders and/or its Proxies representing 168,457,220,793 shares or 77.29% of 217,964,241,928 shares issued by the Company.

During the discussion of the Agenda, the Shareholders and/or its Proxies were given the chance to raise question, opinions, suggestion or advice relating to the Agenda in discussion, before voting for agenda is cast. The mechanism of voting in Annual GMS was done verbally by requiring the Shareholders and/or its Proxies to raise their hands should they vote against the decision or abstained from voting, while those who voted for the decision was not required to raise their hands. Abstain vote is considered to concur with the majority of the votes by the Shareholders.

Agenda	Question(s)	Vote Result			
		Voted For	Voted Against	Abstain	Total Approval (Voted For+Abstain)
1	2	168,457,070,793	129,800	20,200	168,457,090,993 (99.9999230%)
2	None	168,457,070,993	129,600	20,200	168,457,091,193 (99.9999230%)
3	None	168,297,029,318	160,171,275	20,200	168,297,049,518 (99.9049190%)
4	None	168,296,899,818	160,300,775	20,200	168,296,920,018 (99.9048420%)
5	None	168,457,070,793	129,800	20,200	168,457,090,993 (99.9999230%)
6	None	168,457,070,993	129,600	20,200	168,457,091,193 (99.9999230%)

Result of the Annual GMS:

- I.
  1. Approved and ratified the Company's Directors Report regarding the Company's course of business and the Company's Financial Management for the Financial Year ended on 31 December 2019, and approved and ratified the Company's Financial Statement, which includes the Company's Balance Sheet and Profit & Loss Statement for the year ended 31 December 2019, the Company's Annual Report and the Supervisory Report of the Company's Board of Commissioners, and to grant release and full exemption of responsibility (Acquit et de Charge) to all the Directors and the Board of Commissioners of the Company for the management and supervisory functions that they have performed during the Financial Year ended 31 December 2019.;
  2. Approved and ratified the use of the Company's Profit and Loss for the Financial Year ended 31 December 2019.
- II.
  1. Appointed Public Accountant Office Mirawati Sensi Idris to audit the Company's books for the Financial Year ended 31 December 2020; and
  2. Granted the authority to the Board of Commissioners of the Company to determine the honorarium and other requirements in relation to the appointment and assignment of the said Public Accountant.
- III. Approved the change in the Company's Board of Commissioners composition in the following manner:

1. Accepted the resignation of Mr. Deddy Saleh as the Company's Independent Commissioner effectively as of the closing of the Extraordinary GMS which would be convened after this Annual GMS.
  2. Respectfully acquit Mr. Ir. Gandhi Sulistiyanto Soeherman, as the Company's President Commissioner effectively as of the closing of the Extraordinary GMS which would be convened after this Annual GMS.
  3. Appointed Mr. Darmin Nasution and Mr. Ir. Gandhi Sulistiyanto Soeherman respectively as the Company's President Commissioner and Vice President Commissioner to join the the Company's Board of Commissioner effectively as of the closing of the Extraordinary GMS which would be convened after this Annual GMS and their office period will end in conjunction with the end of the office period of all other Commissioners of the Company, which is as of the closing of the Company's Annual GMS in 2021.
  4. Stipulated the composition of the Company's Board of Commissioner as of the closing of the Extraordinary GMS which would be convened after this Annual GMS to be as follows:  
President Commissioner : Mr. Darmin Nasution.  
Vice President Commissioner : Mr. Ir. Gandhi Sulistiyanto Soeherman.  
Independent Commissioner : Mr. Sarwono Kusumaatmadja.  
Independent Commissioner : Mr. Reynold Manahan Batubara.
  5. Granted the power and authority to the Company's Director, individually or collectively, with substitution rights, to execute the decisions taken in this GMS, including but not limited to restatement of the decisions, in part or in whole, in the notarial deeds, to sign the deeds of change as required by the authorities, to make or request to be made all the deeds, letters or other documents required, to be present before the authoritative party/officer to acquire all the approval from and/or to notify such matters to, related government bodies, including but not limited to Minister of Law and Human Rights of the Republic of Indonesia, and to register and make announcement, based on the prevailing laws and regulations, one or the other without exception.
- IV. 1. Granted authority to the Board of Commissioners of the Company to determine the salary and allowance of the Company's Directors based on the recommendation supplied by Company's Nominee and Remuneration Committee.
2. Determined the amount of honorarium of all members of the Board of Commissioners of the Company for the financial year 2020, with remarks if an increase occurs, it will be no more than 6% (six per cent) increase from the monthly honorarium received in financial year 2019, with regards to the prevailing laws and regulations in human resource and taxation field.
- V. Accepted and approved the Report of the Use of Proceed from the Company's Series II Warrant.

**B. EXTRAORDINARY GMS.**

Extraordinary GMS was held on Friday, 14th of August 2020 at the Company's head office, 3rd Floor Auditorium, Jl. Haji Agus Salim No. 45, Central Jakarta 10340, opened at 11.55 Western Indonesian Time and ended at 12.30 Western Indonesian Time.

**Extraordinary GMS Agenda:**

1. To grant authority and power to the Company's Board of Commissioners to execute the conversion of Mandatory Convertible Bonds II Year 2014 ("**MCB 2014**") into the Company's Series C new shares, in accordance to the provisions set out in the Mandatory Convertible Bonds II Year 2014 Issuance Agreement And Mandatory Convertible Bonds II Options by PT Smartfren Telecom Tbk and its successive amendments ("**MCB 2014 Issuance Agreement**") which had been approved by the Company's EGMS on 6 June 2014.

2. To grant authority and power to the Company's Board of Commissioners to execute the conversion of Mandatory Convertible Bonds III Year 2017 ("**MCB 2017**") into the Company's Series C new shares, in accordance to the provisions set out in the Mandatory Convertible Bonds III Year 2017 Issuance Agreement And Mandatory Convertible Bonds III Options by PT Smartfren Telecom Tbk and its successive amendments ("**MCB 2017 Issuance Agreement**") which had been approved by the Company's EGMS on 29 November 2017.
3. To seek approval over the amendment of Article 4 paragraph (2) of the Company's Article of Associations in relation of the execution of agenda 1 and 2 above.
4. To seek approval for the addition of Indonesian Work Field Standard Classification ("**KBLI**") on the Article 3 of the Company's Article of Association regarding the Company's Intents and Purpose and Business Activity referring to KBLI year 2017 ("**KBLI 2017**"), and thus change the Company's Article of Association, Article 3.
5. To seek approval for change in the Company's Article of Association to be adjusted with the provisions set out in OJK Regulation No. 15/POJK.04/2020 on "Plans and Organizations of GMS of Public Company" and provisions set out in OJK Regulation No. 16/POJK.04/2020 on "Public Company's Convention of Electronic GMS".

Extraordinary GMS was attended by the members of the Board of Commissioners and the Directors of the Company, as follows:

A. Attending physically in GMS venue:

1. Mr. Reynold Manahan Batubara as the Company's Independent Commissioner.
2. Mr. Merza Fachys as the Company's President Director.
3. Mr. Antony Susilo as the Company's Director.

B. Attending electronically via Zoom:

The Company's Board of Commissioners:

1. Mr. Ir. Gandhi Sulistiyanto Soeherman as the Company's President Commissioner.
2. Mr. Ir. Sarwono Kusumaatmadja as the Company's Independent Commissioner.

The Company's Directors:

1. Mr. Djoko Tata Ibrahim as the Company's Director.
2. Mr. Marco Paul Iwan Sumampouw as the Company's Director.
3. Mr. Shurish Subbramianiam as the Company's Independent Director.

The Company's Audit Committee:

1. Mr. Rusli Prakarsa as the member of Audit Committee.
2. Mr. Andreas Bahana as the member of Audit Committee.

Extraordinary GMS was attended by the Shareholders and/or its Proxies representing 168,457,200,793 shares or 77.29% of 217,964,241,928 shares issued by the Company.

During the discussion of the Agenda, the Shareholders and/or its Proxies were given the chance to raise question, opinions, suggestion or advice relating to the Agenda in discussion, before voting for agenda is cast. The mechanism of voting in Extraordinary GMS was done verbally by requiring the Shareholders and/or its Proxies to raise their hands should they vote against the decision or abstained from voting, while those who voted for the decision was not required to raise their hands. Abstain vote is considered to concur with the majority of the votes by the Shareholders.

Agenda	Question(s)	Vote Result			
		Voted For			Voted For
1	None	168,249,969,318	207,231,275	200	168,249,969,518 (99.8769830%)
2	None	168,249,969,318	207,231,275	200	168,249,969,518

					(99.8769830%)
3	None	168,249,969,518	207,231,075	200	168,249,969,718 (99.8769830%)
4	None	166,773,495,867	1,683,704,726	200	166,773,496,067 (99.0005150%)
5	None	166,773,495,867	1,683,704,726	200	166,773,496,067 (99.0005150%)

Result of Extraordinary GMS:

- i.
  1. Approved the granting of power and authority to the Board of Commissioners of the Company to execute conversion of Mandatory Convertible Bonds II (“OWK 2014”) into new Series C shares of the Company, in accordance to the provisions stated in the PT Smartfren Telecom Tbk 2014 Mandatory Convertible Bonds II and Mandatory Convertible Bonds II Options Issuance Agreement and all its succeeding amendments (“OWK 2014 Issuance Agreement”) which has been approved by the Company’s Extraordinary GMS dated 6 June 2014.
  2. Approved the granting of power and authority to the Board of Commissioners of the Company to execute conversion of Mandatory Convertible Bonds III (“OWK 2017”) into new Series C shares of the Company, in accordance to the provisions stated in PT Smartfren Telecom Tbk 2017 Mandatory Convertible Bonds III and Mandatory Convertible Bonds III Options Issuance Agreement and all its succeeding amendments (“OWK 2017 Issuance Agreement”) which has been approved by the Company’s Extraordinary GMS dated 29 November 2017.
  3. Approved the amendment of Article 4 of the Company’s Article of Associations in relation to the execution of schedules 1 and 2 above.
  4. Granted the power and authority to the Company’s Director, individually or collectively, with substitution rights, to execute the decisions taken in this GMS, including but not limited to restatement of the decisions, in part or in whole, in the notarial deeds, to restate the capital increase from the conversion of Mandatory Convertible Bonds II Year 2014 (“MCB 2014”) into series C shares of the Company and from the conversion of Mandatory Convertible Bonds III Year 2017 (“MCB 2017”) into series C shares of the Company into notarial deeds and the Change in Article 4 of the Company’s Article of Association, to make or request to be made all the deeds, letters or other documents required, to be present before the authoritative party/officer to acquire all the approval from and/or to notify such matters to, related government bodies, including but not limited to Minister of Law and Human Rights of the Republic of Indonesia, and to register and make announcement, based on the prevailing laws and regulations, one or the other without exception
- ii.
  1. Approved the addition of Indonesian Work Field Standard Classification (“KBLI”) in Article 3 of the Company’s Article of Association regarding the Company’s Intent and Purpose and Business Activity referring to KBLI year 2017, hence going forward the Article 3 of the Company’s Article of Association will be written and read as follows (**loosely translated for the purpose of announcement**):

INTENTS AND PURPOSE AND BUSINESS ACTIVITY

Article 3

1. The Company’s intent and purpose is to operate in fields of Wired Telecommunication Activity (KBLI No. 61100), Wireless Telecommunication Activity (KBLI No. 61200), Internet Service Provider (KBLI No. 61921), Web Portal And/Or Digital Platform For Commercial Purpose (KBLI No. 63122), Telephony Internet Service For Public (KBLI No. 61923), Interconnection Internet Service (KBLI No. 61924), Content Provider Service Through Cellular Mobile Network Or Wireless Fixed Local Network With Limited Mobility (KBLI No. 61925), Other Telephony Added Value Service (KBLI No. 61919), Other Telecommunication Activity (Miscellaneous) (KBLI No. 61999), Development of Trading Via Internet Application Activity (E-Commerce) (KBLI No. 62012), Data Management Activity (KBLI No. 63111), Hosting and Other Related Activities (KBLI No. 63112), Major Trade of Telecommunication Equipment (KBLI No. 46523), Retail Trade Through Media For Various Merchandise (KBLI No. 47919), Call Centre Activity (KBLI No. 82200), Installation of Machines And Industrial Equipment (KBLI No. 33200), Telecommunication Center Construction (KBLI No. 42217), Electrical And Other Telecommunication Network

- Construction (KBLI No. 42219), Telecommunication Installation (KBLI No. 43212), Fee Based Or Contract Based Major Trading (KBLI No. 46100), Major Trading of Computer & Computer Equipment (KBLI No. 46511), Major Trading of Software (KBLI No. 46512), Retail Trading of Computers and Its Equipments (KBLI No. 47411), Retail Trading of Software (KBLI No. 47413), Retail Trading of Telecommunication Devices (KBLI No. 47414), Retail Trading Through Media For Various Merchandise (KBLI No. 47919), Other Issuance Activities (KBLI No. 58190), Software Release (KBLI No. 58200), Satellite Telecommunication Activities (KBLI No. 61300), Premium Call Service (KBLI No. 61911), Premium SMS Service (KBLI No. 61912), Communication System Service (KBLI No. 61922), Other Multimedia Service (KBLI No. 61929), Particular Telecommunication Activity For Broadcast (KBLI No. 61991), Other Computer Programming Activity (KBLI No. 62019), Computer Consulting and Other Computer Facility Management Activity (KBLI No. 62029), Information Technology and Other Computer Services Activity (KBLI No. 62090), Other Information Service Activity (Miscellaneous) (KBLI No. 63990), Advertising (KBLI No. 73100), Reparation of Telecommunication Equipment (KBLI No. 95120);
2. To reach the above-mentioned intents and purpose, the Company may run the following business activity:
    - Main Business Activity :
      - a. Operating Telecommunication Network and Service.
      - b. Offering Telecommunication Service in the Territory of the Republic of Indonesia.
    - Supporting Business Activity:
      - a. Providing various multimedia products and other related services, including but not limited to direct or indirect sales of voice services, data/ image, and other commercial mobile services.
      - b. Planning, holding, engineering, building, providing, managing, developing, owning and operating, leasing, and maintaining facilities and network, including the resources in supporting the Company in operating telecommunications network, telecommunications and information services, and/or convergence technology services which continuously adjusted to the era and necessities.
      - c. Trading of telecommunication goods, devices, and/or products, including but not limited to importing of such telecommunication goods, devices, and/or products.
      - d. Distributing and selling telecommunications goods, devices, and/or products, computer devices and peripherals, software and other technological device and computer service.
      - e. Providing after-sales services on the sales of the telecommunication goods, devices, and/or products, computer devices and peripherals, software.
      - f. Providing after-sales services for other technological device and computer service.
      - g. Offering electronic money (e-money) saving service, either with prepaid card or postpaid card media.
      - h. Offering domestic and international money remittance services.
  2. Granted the power and authority to the Company's Director, individually or collectively, with substitution rights, to execute the decisions taken in this GMS, including but not limited to restatement of the decisions, in part or in whole, in the notarial deeds, to sign the deeds of change as required by the authorities, to make or request to be made all the deeds, letters or other documents required, to be present before the authoritative party/officer to acquire all the approval from and/or to notify such matters to, related government bodies, including but not limited to Minister of Law and Human Rights of the Republic of Indonesia, and to register and make announcement, based on the prevailing laws and regulations, one or the other without exception.
- III. 1. Approved the change in the Company's Article of Association to be adjusted with OJK Regulation No. 15/POJK.04/2020 regarding "The Planning and Organization of Public Company General Meeting of Shareholders" and OJK Regulation No. 16/POJK.04/2020 regarding "Organization of Public Company's General Meeting of Shareholders Electronically" and if deemed necessary to change all the provisions in the Company's Article of Association.
2. Granted the power and authority to the Company's Director, individually or collectively, with substitution rights, to execute the decisions taken in this GMS, including but not limited to restatement of the decisions, in part or in whole, in the notarial deeds, to sign the deeds of change as required by the authorities, to make or request to be made all the deeds, letters or other documents required, to be present before the authoritative party/officer to acquire all the

approval from and/or to notify such matters to, related government bodies, including but not limited to Minister of Law and Human Rights of the Republic of Indonesia, and to register and make announcement, based on the prevailing laws and regulations, one or the other without exception.

Jakarta, 19 August 2020

**Directors of PT SMARTFREN TELECOM Tbk**