

PT Smartfren Telecom Tbk Announced the Result of its Annual and Extraordinary General Meeting of Shareholders

Jakarta, August 19, 2020 – The Directors of PT Smartfren Telecom Tbk (the “Company”) announced that the Company has held its Annual and Extraordinary GMS on Friday, August 14, 2020 at PT Smartfren Telecom Tbk, 3rd fl. Auditorium, Jl. H. Agus Salim No. 45, Central Jakarta. Both Annual and Extraordinary GMS were attended by 77.29% of the Company’s Shareholders.

The results of the Annual GMS which has been approved by the Shareholders were as follows:

Decision for the First and Second Agenda:

1. Approved and ratified the Company’s Directors Report regarding the Company’s course of business and the Company’s Financial Management for the Financial Year ended on 31 December 2019, and approved and ratified the Company’s Financial Statement, which includes the Company’s Balance Sheet and Profit & Loss Statement for the year ended 31 December 2019, the Company’s Annual Report and the Supervisory Report of the Company’s Board of Commissioners, and to grant release and full exemption of responsibility (*Acquit et de Charge*) to all the Directors and the Board of Commissioners of the Company for the management and supervisory functions that they have performed during the Financial Year ended 31 December 2019.
2. Approved and ratified the use of the Company’s Profit and Loss for the Financial Year ended 31 December 2019.

Decision for the Third Agenda:

1. Appointed Public Accountant Office Mirawati Sensi Idris to audit the Company’s books for the Financial Year ended 31 December 2020.
2. Granted the authority to the Board of Commissioners of the Company to determine the honorarium and other requirements in relation to the appointment and assignment of the said Public Accountant.

Decision for the Fourth Agenda:

Approved the change in the composition of the Board of Commissioners, and determined the composition of the Board of Commissioners effective as of the closing of the Company’s Extraordinary GMS to be as follows:

President Commissioner	: Bapak Darmin Nasution
Vice President Commissioner	: Bapak Ir. Gandhi Sulistiyanto Soeherman
Independent Commissioner	: Bapak Sarwono Kusumaatmadja
Independent Commissioner	: Bapak Reynold Manahan Batubara

Decision for the Fifth Agenda:

1. Granted authority to the Board of Commissioners of the Company to determine the salary and allowance of the Company’s Directors based on the recommendation supplied by Company’s Nominee and Remuneration Committee.
2. Determined the amount of honorarium of all members of the Board of Commissioners of the Company for the financial year 2020, with remarks if an increase occurs, it will be no more than 6% (six per cent)

increase from the monthly honorarium received in financial year 2019, with regards to the prevailing laws and regulations in human resource and taxation field.

Decision for the Sixth Agenda:

Accepted and approved the Report of the Use of Proceed from the conversion of the Company's Series II Warrant.

The results of Extraordinary GMS which has been approved by the Shareholders were as follows:

Decision for the First, Second and Third Agenda:

1. Approved the granting of power and authority to the Board of Commissioners of the Company to execute conversion of Mandatory Convertible Bonds II ("OWK 2014") into new Series C shares of the Company, in accordance to the provisions stated in the PT Smartfren Telecom Tbk 2014 Mandatory Convertible Bonds II and Mandatory Convertible Bonds II Options Issuance Agreement and all its succeeding amendments ("OWK 2014 Issuance Agreement") which has been approved by the Company's Extraordinary GMS dated 6 June 2014.
2. Approved the granting of power and authority to the Board of Commissioners of the Company to execute conversion of Mandatory Convertible Bonds III ("OWK 2017") into new Series C shares of the Company, in accordance to the provisions stated in PT Smartfren Telecom Tbk 2017 Mandatory Convertible Bonds III and Mandatory Convertible Bonds III Options Issuance Agreement and all its succeeding amendments ("OWK 2017 Issuance Agreement") which has been approved by the Company's Extraordinary GMS dated 29 November 2017.
3. Approved the amendment of Article 4 of the Company's Article of Associations in relation to the execution of schedules 1 and 2 above.

Decision for the Fourth Agenda:

Approved the addition of Indonesian Business Field Standard Classification (KBLI) on Article 3 of the Company's Article of Association regarding the Intents, Purpose and the Operating Activity of the Company referring to the KBLI 2019 provisions.

Decision for the Fifth Agenda:

Approved the change in the Company's Article of Association to be adjusted with OJK Regulation No. 15/POJK.04/2020 regarding "The Planning and Organization of Public Company General Meeting of Shareholders" and OJK Regulation No. 16/POJK.04/2020 regarding "Organization of Public Company's General Meeting of Shareholders Electronically" and if deemed necessary to change all the provisions in the Company's Article of Association.

About PT Smartfren Telecom Tbk

PT Smartfren Telecom Tbk (IDX:FREN) is one of the foremost telecommunication service provider companies in Indonesia. In 2015, Smartfren innovated by launching the first commercial 4G LTE Advanced service in Indonesia, and in early 2016, Smartfren record another historical moment as the first telco company in Indonesia to provide Voice over LTE (VoLTE) service commercially.

Smartfren is one of the frontrunner of 4G service operators in Indonesia, and the only provider who operates fully on 4G network through approximately 35,000 4G BTS spread in 200 cities all over Indonesia. Through its Unlimited Internet and Super 4G Kuota packages, Smartfren offers the best data communication experience with the most affordable price and no worries.

**PRESS RELEASE
UNOFFICIAL TRANSLATION**



Smartfren is also the first operator in Indonesia to support e-SIM facility that can be used in the newest iPhone and Android devices.

Smartfren offers various products and data and voice services, business solution and digital service. Smartfren is a business unit under the business group Sinarmas. For more information please visit our website at www.smartfren.com

Media Contact

Ciba Gangga (Head of Public Relations), email: ciba.gangga@smartfren.com

James Wewengkang (Corporate Secretary), email: corpsec.division@smartfren.com