

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT SMARTFREN TELECOM TBK

Tuesday, 2nd of March 2021

EGMS AGENDA



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EGMS AGENDA - 1

1. To seek approval to conduct capital increase by way of issuing Preemptive Rights to the shareholders (the “**Rights Issue**”) in accordance with OJK Regulation No. 14/POJK.04/2019 regarding amendment to OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights dated 29 April 2019 and OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights.

Explanation:

In relation to the Rights Issue, the Company plans to issue:

- (i) up to 7,000,000,000 (seven billion) Series C common shares with a nominal value of Rp100 per share; and*
- (ii) up to 91,990,000,000 (ninety one billion nine hundred ninety million) warrants which shall give its holders the rights to subscribe for the Company's shares at a certain price after 6 (six) months since the issuance of such warrants. The shares to be issued by the Company for the exercise of warrants are Series C shares with nominal value Rp100 per share and from the Company's shares portfolio.*

The Rights Issue will be conducted in relation to the Company's plan to repay loan and working capital of the Company and its subsidiaries.

EGMS AGENDA - 2

2. To seek approval to amend the provision in Article 4 number (2) of the Company's Article of Association in relation to the increase in the Company's issued and paid-up capital in regards to the execution of Rights Issue.

Explanation:

Amendment to Article 4 number (2) of the Company's Article of Association will be made in connection with the proposed increase to the issued and paid-up capital of the Company by way of issuing new shares through the Rights Issue.

EGMS AGENDA - 3

3. To grant power and authority with substitution to the Board of Directors of the Company to implement the above decisions, including but not limited to, make or request to be made all the required deeds, letters and documents, to appear before any authorised party/official to obtain approval or to report such matter to the authorised party/official in accordance with the prevailing laws and regulations.

Explanation:

The Company seeks approval from the Shareholders to grant power and authority to the Board of Directors of the Company with substitution to undertake all necessary actions in relation to the agendas 1 to 2 above, including but not limited to:

- a. *take any necessary actions in relation to the Rights Issue, including to (i) determine the number of new shares and warrants which will be issued, (ii) determine the ratio of the pre-emptive rights (the "Rights"), (iii) determine the exercise price for the Rights and warrants and (iv) determine the schedule of the Rights Issue and exercise of warrant; and*
- b. *state the number of shares issued and amendment to the Company's Articles of Association in relation to the exercise of the Rights Issue and warrants.*

THANK YOU



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