

PT SMARTFREN TELECOM TBK (the “Company”)

**INVITATION OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Directors of the Company hereby invite all the Shareholders of the Company to attend the Extraordinary General Meeting of Shareholders (“EGMS”) on:

Day/Date : Tuesday, March 2, 2021
Time : 10.30 – Finish
Venue : PT Smartfren Telecom, Tbk, Auditorium 3rd Floor
Jl. H. Agus Salim No. 45
Central Jakarta 10340

The Company’s EGMS agenda are as follows:

1. To seek approval to conduct capital increase by way of issuing Preemptive Rights to the shareholders (the “**Rights Issue**”) in accordance with OJK Regulation No. 14/POJK.04/2019 regarding amendment to OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights dated 29 April 2019 and OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights.

Explanation:

In relation to the Rights Issue, the Company plans to issue:

- (i) up to 7,000,000,000 (seven billion) Series C common shares with a nominal value of Rp100 per share; and
- (ii) up to 91,990,000,000 (ninety one billion nine hundred ninety million) warrants which shall give its holders the rights to subscribe for the Company’s shares at a certain price after 6 (six) months since the issuance of such warrants. The shares to be issued by the Company for the exercise of warrants are Series C shares with nominal value Rp100 per share and from the Company’s shares portfolio.

The Rights Issue will be conducted in relation to the Company’s plan to repay loan and working capital of the Company and its subsidiaries.

2. To seek approval to amend the provision in Article 4 number (2) of the Company’s Article of Association in relation to the increase in the Company’s issued and paid-up capital in regards to the execution of Rights Issue.

Explanation:

Amendment to Article 4 number (2) of the Company’s Article of Association will be made in connection with the proposed increase to the issued and paid-up capital of the Company by way of issuing new shares through the Rights Issue.

3. To grant power and authority with substitution to the Board of Directors of the Company to implement the above decisions, including but not limited to, make or request to be made all the required deeds, letters and documents, to appear before any authorised party/official to obtain approval or to report such matter to the authorised party/official in accordance with the prevailing laws and regulations.

Explanation:

The Company seeks approval from the Shareholders to grant power and authority to the Board of Directors of the Company with substitution to undertake all necessary actions in relation to the agendas 1 to 2 above, including but not limited to:

- a. *take any necessary actions in relation to the Rights Issue, including to (i) determine the number of new shares and warrants which will be issued, (ii) determine the ratio of the pre-emptive rights (the “Rights”), (iii) determine the exercise price for the Rights and warrants and (iv) determine the schedule of the Rights Issue and exercise of warrant; and*
- b. *state the number of shares issued and amendment to the Company’s Articles of Association in relation to the exercise of the Rights Issue and warrants.*

Remarks:

1. The announcement of the EGMS has been made by the Company through the Indonesia Stock Exchange’s website, the Company’s website and eASY.KSEI website as the e-GMS provider on January 22, 2021.
2. In relation to the EGMS, the Company will not send individual invitations to each of the Shareholder; therefore this Invitation serves as official invitation to all the Company’s Shareholders.
3. The Shareholders of the Company who are entitled to attend the EGMS are as follows:
 - a. For Company’s shares which are not in the Collective Custodian:

The Shareholders of the Company whose names are legally recorded on the Register of Shareholders of the Company at the latest by Friday, February 5, 2021 at 16:00 WIB as administered by PT Sinartama Gunita as the Share Registrar (“BAE”) appointed by the Company and domiciled in Jakarta, whose office is located in Sinarmas Land Plaza, Tower 1, 9th Floor, Jl. M.H. Thamrin No. 51, Jakarta 10350 or the proxy legally appointed by the Shareholders referred to above; and
 - b. For Company’s shares which are in the Collective Custodian:

The Company’s Shareholders whose names are legally recorded on the register of account holders or the custodian banks at PT Kustodian Sentral Efek Indonesia (“KSEI”) at the latest by Friday, February 5, 2021 at 16:00 WIB or the proxy legally appointed by each Shareholder referred to above. Each KSEI account holder in the collective custodian must submit a List of Shareholders of the Company which it manages to KSEI to obtain a Written Confirmation for EGMS (“KTUR”).
4. The Shareholders of the Company or their legal proxy who will attend the EGMS will be required to hand a copy of the Shares Collective Letter and a copy of his/her ID or other valid legal identifiers to the BAE officers prior to entering the EGMS room. The Company’s Shareholders in collective custodian must bring KTUR which can be obtained from the Members of IDX or Custodian Banks.
5. Institutional Shareholders of the Company such as limited liability companies, cooperatives, foundations or pension funds must hand a copy of their Articles of Association and its latest amendments, and the deed of appointment of the latest members of Board of Directors and Board of Commissioners.
6. **As an effort to prevent the spread of COVID-19 outbreak, the Company advises the Shareholders to give Power of Attorney of EGMS attendance to the Independent Proxy, in this case, is the representative of PT Sinartama Gunita as the Company’s appointed Share Registrar, with two alternative mechanisms as follows:**

- a. **Conventional Power of Attorney form can be obtained in the office of the Company's BAE, which is PT Sinartama Gunita, whose office is located at Sinarmas Land Plaza Tower 1, 9th Fl., Jl. M.H. Thamrin No. 51, Jakarta 10350 during office hours or it can be downloaded from the Company's website: www.smartfren.com. The Power of Attorney has to be received by the Company at the latest 3 (three) working days at 16:00 WIB prior to the date of GMS. Member of Directors, Board of Commissioners and Employees of the Company may act as proxy in the EGMS; however, their votes as proxy will not be counted toward the ballots.**
 - b. **Electronic proxy (e-Proxy) through Electronic General Meeting System KSEI (eASY.KSEI) provided by KSEI (<https://akses.ksei.co.id>). The appointment of proxy can be done until at the latest 1 (one) working day before the date of the EGMS.**
7. Shareholders or their Proxies who will physically attend the EGMS are required to follow and pass the safety and health protocols which will be strictly enforced with reference to the prevailing laws and regulations, including but not limited to:
 - a. **For safety and health reasons, the Company requires all Shareholders or their Proxies who attend the EGMS physically, at their own expenses, to hold and to show a Swab-PCR test letter with negative result which is valid for maximum 7 days after being issued by relevant health facility, or Antibody Rapid test letter with non-reactive result which is valid for maximum 3 days after being issued by relevant health facility;**
 - b. Shareholders or their Proxies must bring and wear facemask while in the area of the building where the EGMS is held and during the EGMS;
 - c. Detection and monitoring of body temperature to ensure the Shareholders or their Proxies are not having a body temperature above the normal range (>37,3 °C);
 - d. Shareholders or their Proxies who are ill are not allowed to enter EGMS venue even though their body temperature is in the normal range;
 - e. Shareholders or their Proxies must fill in the Health Declaration Form provided in the registration desk before entering the EGMS venue;
 - f. Abiding to the directions of EGMS committee in implementing the physical distancing policy in the EGMS venue before, during and after the EGMS;
 - g. If the Shareholders or their proxies show any symptoms (eg, coughing, sneezing, feverish) in the EGMS venue, they will be asked to leave the EGMS;
 - h. The Company will assess if the Shareholders or their Proxies can enter the EGMS venue;
 - i. The Company will update the announcement if there are any changes and/or additional information regarding the EGMS procedures with reference to the current condition and development regarding the handling and control to prevent COVID-19 spread.
8. Materials related to the EGMS are available in the Company's office during office working hours from this date of Invitation until the date of the EGMS, and the copies of the EGMS material can be obtained by the shareholders through written request to the Company.
9. **For health reasons and to control and prevent the spread of COVID-19 virus, the Company will not provide food and beverages or goody bags and souvenirs for Shareholders or their Proxies who physically attend the EGMS.**

10. To maintain order in the EGMS, the Company's Shareholders or their proxies are respectfully requested to be in the EGMS venue 30 (thirty) minutes before the EGMS starts.

Jakarta, 8 February 2021
Directors of the Company