smartfren.

UNOFFICIAL TRANSLATION

PT SMARTFREN TELECOM, Tbk. (the "**Company**")
domiciled in Jakarta Pusat

ANNOUNCEMENT

It is hereby announced that the Company will carry out the conversion of the Mandatory Convertible Bonds ("**MCB**") into the Company's series C shares in accordance with the decision as approved in the Company's Extraordinary General Meeting of Shareholders held on August 14, 2020. Whereas the MCB conversion that will be carried out consists of MCB II and MCB III of the Company with a total value of Rp. 3,900,000,000,000 (three trillion nine hundred billion Rupiah) with an exercise price of Rp 100 (one hundred Rupiah) per share or equivalent to 39,000,000,000 (thirty nine billion) series C shares of the Company resulting from the conversion, each with a nominal value of Rp. 100, - (one hundred Rupiah). The conversion and the listing of new shares resulting from such converstion on the Indonesia Stock Exchange will be carried out on April 12, 2021.

Jakarta, April 1, 2021
The Company's Board of Directors

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