

Announcement
Summary of Minutes from
Extraordinary General Meeting of Shareholders
PT SMARTFREN TELECOM Tbk (the “Company”)

The Company's Directors herewith announced to its shareholders that the Company has convened the Extraordinary General Meeting of Shareholders (Extraordinary GMS), on Tuesday, 2nd of March 2021, at the Company's head office, 3rd Floor Auditorium, Jl. Haji Agus Salim No. 45, Central Jakarta 10340, opened at 11.30 Western Indonesian Time and ended at 12.01 Western Indonesian Time.

Extraordinary GMS Agenda:

1. To seek approval to conduct capital increase by way of issuing Preemptive Rights to the shareholders (the “Rights Issue”) in accordance with OJK Regulation No. 14/POJK.04/2019 regarding amendment to OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights dated 29 April 2019 and OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights.
2. To seek approval to amend the provision in Article 4 number (2) of the Company's Article of Association in relation to the increase in the Company's issued and paid-up capital in regards to the execution of Rights Issue.
3. To grant power and authority with substitution to the Board of Directors of the Company to implement the above decisions, including but not limited to, make or request to be made all the required deeds, letters and documents, to appear before any authorized party/official to obtain approval or to report such matter to the authorized party/official in accordance with the prevailing laws and regulations.

Extraordinary GMS was attended by the following members of the Board of Commissioners and the Directors of the Company:

- A. Attending physically during the convention of Extraordinary GMS:
- The Company's Board of Commissioner:
Mr. Reynold Manahan Batubara as the Company's Independent Commissioner.
- The Company's Directors:
1. Mr. Merza Fachys as the Company's President Director.
 2. Mr. Antony Susilo as the Company's Director.
- B. Attending electronically via Zoom during the convention of Extraordinary GMS:
- The Company's Board of Commissioners:
1. Mr. Ir. Gandi Sulistiyanto Soeherman as the Company's Vice President Commissioner.
 2. Mr. Ir. Sarwono Kusumaatmadja as the Company's Independent Commissioner.
- The Company's Directors:
1. Mr. Djoko Tata Ibrahim as the Company's Director.
 2. Mr. Marco Paul Iwan Sumampouw as the Company's Director.
 3. Mr. Shurish Subbramaniam as the Company's Independent Director.

Extraordinary GMS was attended by the Shareholders and/or its Proxies representing 218,293,987,534 shares or 82.92% of total 263,262,540,910 shares issued by the Company.

During the discussion of the Agenda, the Shareholders and/or its Proxies were given the chance to raise question, opinions, suggestion or advice relating to the Agenda in discussion, before voting for agenda is cast. The mechanism of voting in Extraordinary GMS was done verbally by requiring the Shareholders and/or its Proxies to raise their hands should they vote against the decision or abstained from voting, while those who voted for the decision was not required to raise their hands. Abstain vote is considered to concur with the majority of the votes by the Shareholders.

Agenda	Question(s)	Vote Result			
		Voted for	Voted againts	Abstain	Total Approval (Voted for + Abstain)
1	None	218,284,805,134	8,481,100	701,300	218,285,506,434 (99.996611%)
2	1	218,284,804,934	8,481,300	701,300	218,285,506,234 (99.99611%)
3	None	218,284,808,234	8,478,000	701,300	218,285,509,534 (99.99611%)

Result of Extraordinary GMS:

1. Approved the plan to conduct capital increase by way of issuing Preemptive Rights to the shareholders (the "Rights Issue") in accordance with OJK Regulation No. 14/POJK.04/2019 regarding amendment to OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights dated 29 April 2019 and OJK Regulation No. 32/POJK.04/2015 regarding Capital Additions of Public Company with Preemptive Rights, namely:
 - a. Issuance of at maximum 7,000,000,000 (seven billion) common Series C shares at nominal value of Rp 100 (one hundred Rupiah) per shares by way of Rights Issue; and
 - b. Issuance of at maximum 91,990,000,000 (ninety one billion nine hundred ninety million) warrants attached to the shares from Rights Issue.
2. Approved to amend the provision in Article 4 number (2) of the Company's Article of Association in relation to the increase in the Company's issued and paid-up capital in regards to the execution of Rights Issue, namely:
 - a. Issuance of at maximum 7,000,000,000 (seven billion) common series C shares at nominal value of Rp 100 (one hundred Rupiah) per shares in regards to the execution of Rights; and
 - b. Issuance of at maximum 91,990,000,000 (ninety one billion nine hundred ninety million) Series C shares at nominal value Rp 100 (one hundred Rupiah) in regards to execution of warrants.
3. Approved to grant the power and authority with substitution to the Board of Directors of the Company to implement the above decisions, including but not limited to, make or request to be made all the required deeds, letters and documents, to appear before any authorized party/official to obtain approval or to report such matter to the authorized party/official in accordance with the prevailing laws and regulation, including but not limited to:
 - a. Determining the amount of new shares and warrants to be issued;
 - b. Determining the ratio related to the Rights Issue and warrants;
 - c. Determining the execution price in Rights Issue and execution of Warrants;
 - d. Determining the schedule of Rights Issue and execution of warrants;
 - e. Declaring the amounts of shares issued and the change in the Company's Article of Association in relation to the execution of Capital Additions With Preemptive Rights and execution of warrants.

Jakarta, 4th of March 2021

Directors of PT Smartfren Telecom Tbk