

PT SMARTFREN TELECOM TBK (the “Company”)

**INVITATION OF
ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Directors of the Company hereby invite all the Shareholders of the Company to attend the Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”, hereinafter AGMS and EGMS together will be referred to as “**GMS**”) on:

Day/Date : Friday, June 25, 2021
Time : 14.00 – Finish
Venue : PT Smartfren Telecom, Tbk, Auditorium 3rd Floor
Jl. H. Agus Salim No. 45, Central Jakarta 10340

The Company’s AGMS agenda are as follows:

1. To seek approval and ratification of the Company’s Director Report on the course of business of the Company and the Company’s Financial Management for the Financial Year ended December 31, 2020, and to seek approval and ratification over the Company’s Financial Report, which includes the Company’s Balance Sheet and Income Statement for the Financial Year ended December 31, 2020, the approval over the Annual Report and The Company’s Board of Commissioners Supervisory Function Report, and to fully release and exempt all the members of the Board of Directors and the Board of Commissioners from their responsibilities over the supervisory and management function performed in said financial year (Acquit et de charge).

Explanation:

*With regards to (i) Article 69 and Article 78 of Law No. 40 Year 2007 on Limited Liability Company (“**UUPT**”) and (ii) Article 9 paragraph (3) letter (a) of the Company’s Article of Association, in the meeting agenda, the Company intends to seek approval and ratification from the Company’s Shareholders over the Director’s Report for the year ended December 31, 2020, including its Financial Report, and to seek approval over the Annual Report and the Company’s Board of Commissioners Supervisory Function Report, and to fully release and exempt all the members of the Board of Directors and the Board of Commissioners from their responsibilities over the supervisory and management function performed in said financial year (Acquit et de charge).*

2. To stipulate the appropriation of the Company’s Profit/Loss for the financial year ended December 31, 2020.

Explanation:

With regards to (i) Article 70 and 71 of UUPT and (ii) Article 9 paragraph (3) letter (c) of the Company’s Article of Association, in the meeting agenda, the Company intends to seek approval over the appropriation of the Company’s Profit/Loss in 2020.

3. To appoint the Public Accountant firm responsible to audit the Company’s books for the financial year ended December 31, 2021, and to grant the authority to determine the amount of honorarium for the appointed public accountant and other requirements of appointment to the Board of Commissioners of the Company.

Explanation:

*With regards to (i) Article 68 of UUPT, (ii) Article 9 paragraph (3) letter (d) of the Company's Article of Association and (iii) Financial Service Authority ("ÖJK") Regulation No. 13/POJK.03/2017 on the Employment of Public Accountant Service and Public Accountant Office In Financial Service Activity and (iii) article 59 of OJK Regulation No. 15/POJK.04/2020 ("**POJK 15/2020**") on Plans and Organizations of GMS of Public Company, in the meeting agenda, the Company intends to seek approval of the Shareholders to appoint the Public Accountant responsible to audit the Company's books for the financial year ended December 31, 2021, with consideration towards the suggestions by the Board of Commissioners and to grant the authority to determine the amount of honorarium for the appointed public accountant to the Board of Commissioners of the Company.*

4. Change in the member composition of the Company's Board of Commissioners and Board of Directors for the next 5 (five) year term of office.

Explanation:

With regards to the provisions in OJK Regulation No. 33/POJK.04/2014 on the Directors and the Board of Commissioners of Public Company and (ii) Article 22 and Article 25 of the Company's Article of Association, in this GMS agenda, the Company seeks the GMS approval for the change in the Board of Commissioners and Board of Directors member composition for the next 5 (five) year term of office, effective as of the closing of this GMS until the closing of the Company's AGMS in 2026.

5. To seek approval over the stipulation of the salary and other allowances for the members of the Company's Directors and the honorarium and other allowances for the members of the Company's Board of Commissioners for the financial year 2021.

Explanation:

With regards to (i) Article 96 and Article 113 UUPT and (iii) Article 25 paragraph (3) of the Company's Article of Association, the Company seeks the GMS approval to grant the authority to stipulate the amount of salary and allowance of the Company's Directors and the honorarium and allowances of the members of the Board of Commissioners for the financial year ended December 31, 2021.

6. To seek approval for the realization report of the use of proceeds from the conversion of the Company's Series II Warrant.
7. To seek approval for the realization report of the use of proceeds from exercise of the Company's Rights Issue IV.

Explanation for agenda 6 and 7:

With regards to article 6, 7 and 8 of OJK Regulation No. 30/POJK.04/2015 on Realization Report of the Use of Proceeds from Public Offering, the Company will report the realization of the use of proceeds from the conversion of the Company's series II Warrant and from the execution of Company's Rights Issue IV to the AGMS.

And the Company's EGMS Agenda are as follows:

1. To approve the ratification of the conversion of Mandatory Convertible Bonds II Year 2014 ("**MCB 2014**") exercised since the closing of Extraordinary General Meetings of Shareholders dated August 14, 2020 and to grant authority and power to the Company's Board of Commissioners to execute the conversion of MCB 2014 into the Company's

Series C new shares, in accordance to the provisions set out in the Mandatory Convertible Bonds II Year 2014 Issuance Agreement And Mandatory Convertible Bonds II Options by PT Smartfren Telecom Tbk and its successive amendments (“**MCB 2014 Issuance Agreement**”) which had been approved by the Company’s EGMS on 6 June 2014.

Explanation:

In the agenda, the Company intends to seek approval from the Company’s Shareholders to ratify the conversion of MCB 2014 exercised since the closing of Extraordinary General Meetings of Shareholders dated August 14, 2020 and to grant the authority and power to the Company’s Board of Commissioners to execute the conversion of MCB 2014 into Company’s Series C new shares. The amount of Series C shares to be issued by the Company is 2,000,000,000 new shares at most in accordance with the request of conversion received by the Company from the legal holders of MCB 2014.

2. To approve the ratification of the conversion of Mandatory Convertible Bonds III Year 2017 (“**MCB 2017**”) exercised from the closing of Extraordinary General Meetings of Shareholders dated August 14, 2020 and to grant authority and power to the Company’s Board of Commissioners to execute the conversion of MCB 2017 into the Company’s Series C new shares, in accordance to the provisions set out in the Mandatory Convertible Bonds III Year 2017 Issuance Agreement And Mandatory Convertible Bonds III Options by PT Smartfren Telecom Tbk and its successive amendments (“**MCB 2017 Issuance Agreement**”) which had been approved by the Company’s EGMS on 29 November 2017.

Explanation:

In the agenda, the Company intends to seek approval from the Company’s Shareholders to ratify the conversion of MCB 2017 exercised since the closing of Extraordinary General Meetings of Shareholders dated August 14, 2020 and to grant the authority and power to the Company’s Board of Commissioners to execute the conversion of MCB 2017 into Company’s Series C new shares. The amount of Series C shares to be issued by the Company is 5,000,000,000 new shares at most in accordance with the request of conversion received by the Company from the legal holders of MCB 2017.

3. To seek approval to amend the provision in Article 4 of the Company’s Article of Association in relation to the execution of Agenda 1 and 2 above.

Explanation:

In relation to the execution of EGMS Agenda 1 and 2 stated above, the Company needs to increase its issued and paid-up capital from Rp 37,158,090,980,200 into Rp 37,858,090,980,200 or by 7,000,000,000 shares at most which will be taken out from the Company’s shares portfolio. For this purpose, the Company seeks the approval of EGMS to amend Article 4 of the Company’s Article of Association.

4. To grant power and authority to the Board of Directors of the Company to take necessary actions for and on behalf of the Company in relation to the execution of EGMS approval on the agenda stated above.

Explanation:

The Company seeks the EGMS approval to grant the power and authority to the Company’s Board of Directors to take all the necessary actions and to act for and on behalf of the Company in relation to the execution of the EGMS approval for each agenda 1, agenda 2, and agenda 3 above.

Remarks:

1. The announcement of the GMS has been made by the Company through the Indonesia Stock Exchange's website, the Company's website and eASY.KSEI system as the e-GMS provider on May 19, 2021.
2. In relation to the GMS, the Company will not send individual invitations to each of the Shareholder; therefore this Invitation serves as official invitation to all the Company's Shareholders.
3. The Shareholders of the Company who are entitled to attend the GMS are as follows:
 - a. For Company's shares which are not in the Collective Custody:

Shareholders whose names are registered legally in the register of shareholders of the Company at the latest until 16.00 WIB on Wednesday, June 2, 2021 at PT Sinartama Gunita as the Securities Administration Bureau appointed by the Company, domiciled in Jakarta, with an address at Sinarmas Land Plaza, Tower 1, 9th Floor, Jalan MH Thamrin No. 51, Jakarta Pusat 10350, or the proxies legally appointed by each of the Shareholders referred to above; and
 - b. For Company's shares which are in the Collective Custodian:

Shareholders whose names are registered legally in the register of account holders or at the custodian bank at PT Kustodian Sentral Efek Indonesia ("KSEI") by no later than 16.00 WIB on Wednesday, June 2, 2021, or the proxies legally appointed by each of the Shareholders referred to above. Each KSEI securities account holder in Collective Custody is obliged to submit the register of shareholders of the Company which he/she manages to KSEI to obtain Written Confirmation for Meeting ("KTUR")
4. The Shareholders of the Company or their legal proxy who will attend the GMS will be required to hand a copy of the Shares Collective Letter and a copy of his/her ID or other valid legal identifiers to the BAE officers prior to entering the GMS room. The Company's Shareholders in collective custodian must bring KTUR which can be obtained from the Members of IDX or Custodian Banks.
5. Institutional Shareholders of the Company such as limited liability companies, cooperatives, foundations or pension funds must hand a copy of their Articles of Association and its latest amendments, and the deed of appointment of the latest members of Board of Directors and Board of Commissioners.
6. **As an effort to prevent the spread of COVID-19 outbreak, the Company advises the Shareholders to give Power of Attorney of GMS attendance to the Independent Proxy, in this case, is the representative of PT Sinartama Gunita as the Company's appointed Share Registrar, with two alternative mechanisms as follows:**
 - a. **Conventional Power of Attorney form can be obtained in the office of the Company's Share Registrar, which is PT Sinartama Gunita, whose office is located at Sinarmas Land Plaza Tower 1, 9th Fl., Jl. M.H. Thamrin No. 51, Jakarta 10350 during office hours or it can be downloaded from the Company's website: www.smartfren.com. The Power of Attorney has to be received by the Company at the latest 3 (three) working days at 16:00 WIB prior to the date of GMS. Member of Directors, Board of Commissioners and**

- Employees of the Company may act as proxy in the GMS; however, their votes as proxy will not be counted toward the ballots.
- b. **Electronic proxy (e-Proxy) through Electronic General Meeting System KSEI (eASY.KSEI) provided by KSEI (<https://akses.ksei.co.id>). The appointment of proxy can be done until at the very latest 1 (one) working day before the date of the GMS.**
7. **Shareholders or their Proxies who will physically attend the GMS are required to follow and pass the safety and health protocols which will be strictly enforced with reference to the prevailing laws and regulations, including but not limited to:**
- a. **For safety and health reasons, the Company requires all Shareholders or their Proxies who attend the GMS physically, at their own expenses, to hold and to show a Swab-PCR test letter with negative result with is valid for maximum 7 days days after being issued by relevant health facility, or Antibody Rapid test letter with non-reactive result which is valid for maximum 3 days after being issued by relevant health facility;**
 - b. Shareholders or their Proxies must bring and wear facemask while in the area of the building where the GMS is held and during the GMS;
 - c. Detection and monitoring of body temperature to ensure the Shareholders or their Proxies are not having a body temperature above the normal range (>37,3 °C);
 - d. Shareholders or their Proxies who are ill are not allowed to enter GMS venue even though their body temperature is in the normal range;
 - e. Shareholders or their Proxies must fill in the Health Declaration Form provided in the registration desk before entering the GMS venue;
 - f. Abiding to the directions of GMS committee in implementing the physical distancing policy in the GMS venue before, during and after the GMS;
 - g. If the Shareholders or their proxies show any symptoms (eg, coughing, sneezing, feverish) in the GMS venue, they will be asked to leave the GMS;
 - h. The Company will assess if the Shareholders or their Proxies can enter the GMS venue;
 - i. The Company will update the announcement if there are any changes and/or additional information regarding the GMS procedures with reference to the current condition and development regarding the handling and control to prevent COVID-19 spread.
8. Materials related to the GMS are available in the Company's office during office working hours from this date of Invitation until the date of the GMS, and the copies of the GMS material can be obtained by the shareholders through written request to the Company.
9. **For health reasons and to control and prevent the spread of COVID-19 virus, the Company will not provide food and beverages or goody bags and souvenirs for Shareholders or their Proxies who physically attend the GMS.**
10. To maintain order in the GMS, the Company's Shareholders or their proxies are respectfully requested to be in the GMS venue 30 (thirty) minutes before the GMS starts.